



Operating and financial update 1Q 2026

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Estimates Overview 1Q26 Outlook* Comments

Financial Figures

Revenues (Trillion COP)	\$ 27.0	-	\$ 30.0
EBITDA (Trillion COP)	\$ 12.0	-	\$ 14.0
EBITDA Margin (%)	44%	-	47%
Net Income (Trillion COP)	\$ 2.0	-	\$ 3.0
Total Cash (Trillion COP)	\$ 12.0	-	\$ 14.0
CAPEX (Million USD)	\$ 1,195	-	\$ 1,483
FEPC balance (Trillion COP)	\$ 4.0	-	\$ 5.0

Operating Figures (quarterly)

Production (mboed)	715	-	730
Transported Volumes (mboed)	1,113	-	1,158
Refinery Throughput (mbod)	413	-	421
Average Brent (USD/BI)		\$ 78.0	Public data
Average Crude Oil Basket (USD/BI)	\$ 65	-	\$ 69
Average Refining Margin (USD/BI)	\$ 15.0	-	\$ 19.0

Investors Relations Team