

Ecopetrol S.A.

(Amounts stated in millions of Colombian pesos, except for the earnings per share)

Interim condensed consolidated statement of profit or loss

		Three-month period ended March 31,	
	Note	2025	2024
		(Unaudited)	
Revenue from contracts with customers	24	31,365,246	31,301,693
Cost of sales	25	(20,704,837)	(19,062,834)
Gross profit		10,660,409	12,238,859
Administration expenses	26	(1,138,750)	(1,136,418)
Operation and project expenses	26	(959,218)	(1,152,281)
Impairment of non-current assets		(56)	(10,781)
Other operating expenses	27	(182,397)	(136,933)
Operating income		8,379,988	9,802,446
Financial results	28		
Financial income		347,060	405,442
Financial expenses		(2,716,190)	(2,461,586)
Foreign exchange (loss) gain		(48,307)	54,278
		(2,417,437)	(2,001,866)
Share of profits of associates and joint ventures	12	208,749	196,557
Profit before income tax expense		6,171,300	7,997,137
Income tax expense	10	(1,939,371)	(2,920,731)
Net profit for the period		4,231,929	5,076,406
Net profit attributable to:			
Owners of parent		3,126,901	4,011,546
Non-controlling interest		1,105,028	1,064,860
		4,231,929	5,076,406
Basic and diluted earnings per share (Colombian pesos)		76.0	97.6

The accompanying notes are an integral part of the interim condensed consolidated financial statements.