



TAX REPORT ECOPETROL GROUP

1. INTRODUCTION

Ecopetrol Group contributes to the fiscal welfare of countries where it operates and is committed with transparency and good tax practices. Therefore, by means of this document, Ecopetrol aims to share relevant information on its income tax for fiscal year 2022. This report includes the reconciliation of the income tax rate of Ecopetrol Group and is based on information included in the 20F – Ecopetrol 2022.

2. TAX REPORT

Figures expressed in millions of Colombian Pesos:

<u>Company</u>	<u>Country</u>	<u>Revenues</u>	<u>Profit (loss) before taxes</u>	<u>Income Tax Accrued</u>	<u>Income tax Paid</u>	<u>Employees</u>
Andean Chemicals Ltd -Oil & Gas-	Colombia	0	90.384	0	0	0
Genit Transporte Y Logistica de Hidrocarburos S.A.S – Oil & Gas Transportation-	Colombia	1.571.537	5.464.688	972.438	730.270	1.107
Comai - Compounding And Masterbatching Industry Ltda.	Colombia	136.982	339.712	49.039	48.151	41
Ecopetrol Energia SAS E.S.P. - Energy commercialization-	Colombia	0	0	0	0	0
Ecopetrol S.A. –Oil & Gas Upstream and integrated-	Colombia	99.078.974	43.504.253	11.899.472	5.265.993	9.496
Esenttia S.A -Plastic industry-	Colombia	3.567.304	249.911	92.022	53.250	416
Hocol Petroleum Limited	Colombia	0	215.373	4.120	44.383	0
Hocol S.A - Oil & Gas Upstream and integrated-	Colombia	914.446	972.802	764.374	187.133	367



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Isa – Interconexión Eléctrica S.A. E.S.P	Colombia	13.355.269	4.681.172	1.005.464	591.422	4.713
Invercolsa - Inversiones De Gases De Colombia S.A. Y Subsidiarias	Colombia	993.232	425.791	85.028	63.822	2.153
Oleoducto Bicentenario De Colombia S.A.S. - Oil & Gas Transportation-	Colombia	8.391	337.417	119.314	312.911	0
Oleoducto Central S.A. - Oil & Gas Transportation-	Colombia	799.555	4.252.111	1.540.980	1.179.467	272
Oleoducto De Colombia S.A. – ODC - Oil & Gas Transportation-	Colombia	236.766	655.918	229.303	168.154	26
Oleoducto De Los Llanos Orientales S.A. - Oil & Gas Transportation-	Colombia	159.327	796.552	280.734	116.340	75
Refinería De Cartagena S.A. –Oil & Gas Refining-	Colombia	18.162.910	2.383.859	1.577.868	0	47
Ecopetrol Costa Afuera S.A -Oil & Gas-	Colombia	0	-483	0	0	0
Consolidation process	Colombia	0	-13.657.140	47.234	0	0
Contribution	Colombia	0	-431.113	-128.941	0	0
Esentia Resinas del Perú SAC	Perú	123.593	2.781	549	0	0
Ecopetrol Capital AG -Finance -	Suiza	0	283.195	27.269	0	0
Ecopetrol Permian LLC -Oil & Gas-	USA	3.190.404	1.741.494	384.428	0	54
Ecopetrol USA Inc. -Oil & Gas-	USA	4	1.202.668	-32.419	0	36
Ecopetrol America LLC -Oil & Gas-	USA	1.108.520	-154.690	0	0	36
Black Gold Re -Reinsurance services-	Bermuda	36.819	46.795	0	0	0
Ecopetrol Global Energy	España	0	751.378	0	0	0
Ecopetrol Singapore Pte. Ltd	Singapur	0	222.548	0	0	0
Ecopetrol Trading Asia Pte. Ltd	Singapur	16.167.046	268.386	45.660	0	4
Ecopetrol del Perú	Perú	0	-2.129	0	0	0
Ecopetrol Brasil	Brasil	0	-462.646	0	0	37



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Ecopetrol Mexico	México	0	-17.473	0	0	0
Kalixpan Servicios Tecnicos s de rl de cv	México	0	-46	0	0	0
Topili servicios Administrativos s de rl de cv	México	0	-48	0	0	0
Total Group		159.611.078	54.163.418	18.963.938	8.761.294	18.880

More than 95% (96.2%) of the income tax paid by Ecopetrol Group results from its operation in Colombia (\$8.428.779).

The remaining amount (\$332.515) corresponds to other jurisdictions.

Reconciliation of the income tax expenses

The reconciliation between the income tax expense and the current tax applicable to the Ecopetrol Business Group in Colombia is as follows:

	<u>2022</u>	<u>2021</u>
Net income before income tax	54.163.418	26.425.817
Statutory rate	35,0 %	31,0 %
Income tax at statutory rate	18.957.196	8.192.003
Effective tax rate reconciliation items:		
Adjustment - IAS 12.41	1.946.269	1.194.065
Non-deductible expenses	448.433	387.407
Rate differential adjustment	(670.080)	(304.176)
Non-taxable income	(739.243)	(517.483)
Prior years' taxes	17.421	(90.860)
Foreign currency translation and exchange difference	(82.028)	(149.035)
Tax discounts and tax credit	(184.054)	(173.154)
Others	(71.057)	285.489
Effect of tax reform	(658.919)	-28.993
Income tax calculated	18.963.938	8.795.263
Effective tax rate	35,0 %	33,3 %
Current	16.801.363	6.940.660
Deferred	2.162.575	1.854.603
	18.963.938	8.795.263