

# Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos)

## Interim condensed consolidated statement of financial position

	Note	June 30, 2023	December 31, 2022
<b>Current Assets</b>		(Unaudited)	
Cash and cash equivalents	6	11,324,835	15,401,058
Trade and other receivables	7	42,800,345	39,224,999
Inventories	8	10,295,516	11,880,034
Other financial assets	9	911,484	1,162,127
Tax assets		8,193,264	6,784,392
Other assets	11	3,077,087	2,778,480
		<b>76,602,531</b>	<b>77,231,090</b>
Assets held for sale		34,973	45,755
<b>Total current assets</b>		<b>76,637,504</b>	<b>77,276,845</b>
<b>Non-current assets</b>			
Trade and other receivables	7	31,887,523	32,155,205
Other financial assets	9	807,505	1,563,744
Investments in associates and joint ventures	12	9,122,888	9,496,600
Property, plant, and equipment	13	95,609,289	100,997,498
Natural and environmental resources	14	43,789,109	42,323,610
Right-of-use-assets	15	563,643	627,813
Intangibles	16	16,131,264	18,146,605
Tax assets		12,068,922	17,218,603
Goodwill	18	4,787,327	5,109,637
Other assets	11	1,640,399	1,453,347
<b>Total non-current assets</b>		<b>216,407,869</b>	<b>229,092,662</b>
<b>Total assets</b>		<b>293,045,373</b>	<b>306,369,507</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Loans and borrowings	19	17,101,135	22,198,583
Trade and other payables	20	32,351,472	19,937,704
Provisions for employee benefits	21	2,594,955	2,753,697
Tax liabilities		8,609,233	7,630,901
Accrued liabilities and provisions	22	1,197,471	1,533,136
Other liabilities		1,314,900	2,728,317
<b>Total current liabilities</b>		<b>63,169,166</b>	<b>56,782,338</b>
<b>Non-current liabilities</b>			
Loans and borrowings	19	90,959,112	92,936,256
Trade and other payables	20	1,302,846	57,056
Provisions for employee benefits	21	9,131,165	10,211,542
Tax liabilities		13,467,255	13,668,759
Accrued liabilities and provisions	22	11,220,161	11,223,358
Other liabilities		2,302,758	2,403,148
<b>Total non-current liabilities</b>		<b>128,383,297</b>	<b>130,500,119</b>
<b>Total liabilities</b>		<b>191,552,463</b>	<b>187,282,457</b>
<b>Equity</b>			
Subscribed and paid in capital	23.1	25,040,067	25,040,067
Additional paid-in capital	23.2	6,607,699	6,607,699
Reserves	23.3	17,922,725	8,898,633
Other comprehensive income	23.5	13,978,655	15,546,989
Retained earnings		11,282,905	34,941,316
<b>Equity attributable to the Company's shareholders</b>		<b>74,832,051</b>	<b>91,034,704</b>
Non-controlling interest		26,660,859	28,052,346
<b>Total equity</b>		<b>101,492,910</b>	<b>119,087,050</b>
<b>Total liabilities and equity</b>		<b>293,045,373</b>	<b>306,369,507</b>

The accompanying notes are an integral part of the interim condensed consolidated financial statements.