

# Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos, except for the earnings per share, expressed in Colombian pesos)

## Interim condensed consolidated statement of profit or loss

	Note	Three-month period ended September 30,		Nine-month period ended September 30,	
		2023	2022	2023	2022
		(Unaudited)		(Unaudited)	
Revenue from contracts with customers	24	35,130,491	43,438,336	108,284,254	119,795,951
Cost of sales	25	(20,605,942)	(24,435,329)	(64,871,173)	(65,450,699)
<b>Gross profit</b>		<b>14,524,549</b>	<b>19,003,007</b>	<b>43,413,081</b>	<b>54,345,252</b>
Administration expenses	26	(1,124,348)	(1,092,069)	(3,360,989)	(2,844,627)
Operation and project expenses	26	(1,716,580)	(877,752)	(3,915,872)	(2,833,523)
(Impairment) recovery of non-current assets	17	(4,567)	34	(11,125)	(5,516)
Other operating incomes (expenses)	27	137,033	188,443	(89,688)	(302,670)
<b>Operating income</b>		<b>11,816,087</b>	<b>17,221,663</b>	<b>36,035,407</b>	<b>48,358,916</b>
Financial results	28				
Financial income		435,288	456,786	1,784,771	887,398
Financial expenses		(2,324,225)	(2,070,676)	(7,770,455)	(5,875,876)
Foreign exchange gain (loss)		1,258,915	(238,548)	1,806,158	(377,527)
		<b>(630,022)</b>	<b>(1,852,438)</b>	<b>(4,179,526)</b>	<b>(5,366,005)</b>
Share of profits of associates and joint ventures	12	109,198	218,128	606,332	656,680
<b>Profit before income tax expense</b>		<b>11,295,263</b>	<b>15,587,353</b>	<b>32,462,213</b>	<b>43,649,591</b>
Income tax expense	10	(5,307,230)	(5,115,559)	(14,236,021)	(14,308,902)
<b>Net profit for the period</b>		<b>5,988,033</b>	<b>10,471,794</b>	<b>18,226,192</b>	<b>29,340,689</b>
Net profit attributable to:					
Owners of parent		5,085,805	9,512,768	14,833,686	26,555,415
Non-controlling interest		902,228	959,026	3,392,506	2,785,274
		<b>5,988,033</b>	<b>10,471,794</b>	<b>18,226,192</b>	<b>29,340,689</b>
Basic and diluted earnings per share (Colombian pesos)		<b>123.7</b>	<b>231.4</b>	<b>360.8</b>	<b>645.9</b>

The accompanying notes are an integral part of the interim condensed consolidated financial statements.