



# TAX REPORT ECOPETROL GROUP

## 1. INTRODUCTION

Ecopetrol Group contributes to the fiscal welfare of countries where it operates and is committed with transparency and good tax practices. Therefore, by means of this document, Ecopetrol aims to share relevant information on its income tax for fiscal year 2025. This report includes the reconciliation of the income tax rate of Ecopetrol Group and is based on information included in the 20F – Ecopetrol 2025.

## 2. TAX REPORT

Figures expressed in millions of Colombian Pesos:

<u>Company</u>	<u>Country</u>	<u>Revenues</u>	<u>Profit (loss) before taxes</u>	<u>Income Tax Accrued</u>	<u>Income tax Paid</u>	<u>Employees</u>
Andean Chemicals Ltd -Oil & Gas-	Colombia	0	90	-15	0	0
Cenit Transporte Y Logistica de Hidrocarburos S.A.S – Oil & Gas Transportation-	Colombia	6.707	6.480	1.222	1.154	1.209
Comai - Compounding And Masterbatching Industry Ltda.	Colombia	522	76	11	0	38
Ecopetrol S.A. –Oil & Gas Upstream and integrated-	Colombia	93.541	11.373	886	4.468	9.767
Esenttia S.A -Plastic industry-	Colombia	2.247	-31	-153	44	379
Hocol Petroleum Limited	Colombia	0	598	-11	0	0
Hocol S.A - Oil & Gas Upstream and integrated-	Colombia	2.617	498	-74	87	385
Isa – Interconexión Eléctrica S.A. E.S.P	Colombia	16.034	5.020	1.111	811	5.085
Invercolsa - Inversiones De Gases De Colombia S.A. Y Subsidiarias	Colombia	1.566	435	84	98	2.171
Oleoducto Central S.A. - Oil & Gas Transportation-	Colombia	6.253	4.881	1.625	1.814	258
Oleoducto De Colombia S.A. – ODC	Colombia	893	590	207	189	41



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- Oil & Gas Transportation-						
Oleoducto De Los Llanos Orientales S.A. - Oil & Gas Transportation-	Colombia	1.497	1.057	372	363	61
Refinería De Cartagena S.A. -Oil & Gas Refining-	Colombia	22.386	639	854	0	34
Ecopetrol Costa Afuera S.A -Oil & Gas-	Colombia	0	0	0	0	0
Wind Autogeneracion S.A.S.	Colombia	0	-1	0	0	0
Parque Solar Porton Del Sol S.A.S E.S.P.	Colombia	6	-4	-1	0	0
El Roble Solar S.A.S.	Colombia	0	0	0	0	0
La Cayena Solar S.A.S.	Colombia	0	0	0	0	0
Girasol I S.A.S.	Colombia	0	0	0	0	0
Planta Solar Sahagun S.A.S.	Colombia	0	0	0	0	0
Cordoba Solar 2 S.A.S.	Colombia	0	0	0	0	0
Enerfin Servicios S.A.S.	Colombia	0	0	0	0	0
Consolidation process	Colombia	-79.962	-14.078	0	0	0
Contribution	Colombia	-50	-593	-257	0	0
Esenttia Resinas del Perú SAC	Perú	34	0	0	0	0
Ecopetrol Capital AG -Finance -	Suiza	0	68	8	0	2
Ecopetrol Permian LLC -Oil & Gas-	USA	4.504	261	46	0	42
Ecopetrol USA Inc. -Oil & Gas-	USA	72	729	14	0	38
Ecopetrol US Trading LLC	USA	20.302	524	111	0	5
Ecopetrol America LLC -Oil & Gas-	USA	723	100	0	0	12
Black Gold Re -Reinsurance services-	Bermuda	44	102	16	0	0
Ecopetrol Global Energy	España	0	605	0	0	0
Econova Technology & Innovation S.L	España	0	-4	0	0	0
Ecopetrol Singapore Pte. Ltd	Singapur	0	380	0	0	0
Ecopetrol Trading Asia Pte. Ltd	Singapur	19.640	448	68	0	10
Ecopetrol del Perú	Perú	0	2	1	0	0
Ecopetrol Brasil	Brasil	1	-109	0	0	28
Ecopetrol Mexico	México	0	0	0	0	0



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Kalixpan Servicios Técnicos s de rl de cv	México	0	0	0	0	0
Essentia Resinas de Mexico	México	15	1	0	0	0
<b>Total Group</b>		<b>119.694</b>	<b>18.861</b>	<b>4.417</b>	<b>9.029</b>	<b>19.565</b>

More than 95% (95.61%) of the income tax paid by Ecopetrol Group results from its operation in Colombia (\$8.633).

The remaining amount (\$396) corresponds to other jurisdictions.

#### **Reconciliation of the income tax expenses**

The reconciliation between the income tax expense and the current tax applicable to the Ecopetrol Business Group in Colombia is as follows:

	<u>2025</u>	<u>2024</u>
Profit before income tax expense	18.861	30.707
Statutory rate (Colombia)	35,0 %	35,0 %
<b>Income tax at statutory rate</b>	<b>6.601</b>	<b>10.748</b>
Effective tax rate reconciliation items:		
Effect of non-monetary assets and liabilities measured in different functional currency	(1.459)	1.096
Non-deductible expenses	274	290
Rate differential adjustment	(390)	(442)
Non-taxable income	(1.619)	(1.205)
Prior years' taxes	(62)	(22)
Foreign currency translation and exchange difference	436	125
Tax discounts and tax credit	-	(11)
Others	651	244
Effect of recognition of shares of McDermott International, Ltd.	(15)	(124)
Effect of tax reform	-	1.510
<b>Income tax calculated</b>	<b>4.417</b>	<b>12.208</b>
Effective tax rate	23,4 %	39,8 %
Current	6.059	8.954
Deferred	(1.642)	3.254
	<b>4.417</b>	<b>12.208</b>