

# Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos, except for the earnings per share, expressed in Colombian pesos)

## Interim condensed consolidated statement of profit or loss

	Note	Three-month period ended March 31,	
		2023	2022
		(Unaudited)	
Revenue from contracts with customers	24	38,853,579	32,472,744
Cost of sales	25	(22,778,147)	(17,937,758)
<b>Gross profit</b>		<b>16,075,432</b>	<b>14,534,986</b>
Administration expenses	26	(1,081,114)	(882,361)
Operation and project expenses	26	(1,114,920)	(745,081)
Impairment of non-current assets	17	(92)	(3,592)
Other operating expenses	27	(158,527)	(374,307)
<b>Operating income</b>		<b>13,720,779</b>	<b>12,529,645</b>
Financial results	28		
Financial income		674,092	230,232
Financial expenses		(2,427,906)	(1,801,300)
Foreign exchange gain		248,217	47,203
		<b>(1,505,597)</b>	<b>(1,523,865)</b>
Share of profits of associates and joint ventures	12	341,699	201,989
<b>Profit before income tax expense</b>		<b>12,556,881</b>	<b>11,207,769</b>
Income tax expense	10	(5,592,901)	(3,883,866)
<b>Net profit for the period</b>		<b>6,963,980</b>	<b>7,323,903</b>
Net profit attributable to:			
Owners of parent		5,660,425	6,572,640
Non-controlling interest		1,303,555	751,263
		<b>6,963,980</b>	<b>7,323,903</b>
Basic and diluted earnings per share (Colombian pesos)		<b>137.7</b>	<b>159.9</b>

*The accompanying notes are an integral part of the interim condensed consolidated financial statements.*